

Message Text

SECRET

PAGE 01 JIDDA 01520 261050Z

15

ACTION SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 W

----- 088301

O 261035Z MAR 74

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC IMMEDIATE 6517

S E C R E T JIDDA 1520

EXDIS

E.O. 11652: XGDS

TAGS: ENRG, EFIN, SA

SUBJECT: SAUDI FINANCIAL PLANNING; AID TO LDC'S

REF: (A) STATE 56529; (B) STATE 57576

1. EMBASSY INFORMED CENTRAL PLANNING ORGANIZATION IS PREPARING STUDY FOR PRESENTATION TO MINFINANCE PRINCE MUS' AID AND TO COUNCIL OF MINISTERS SETTING FORTH VARIOUS SOLUTIONS TO PROBLEM OF DEALING WITH SAUDI ARABIA'S HUGE SURPLUS RESERVES OVER SHORT AND LONG TERM. AMONG PROPOSALS TO BE INCLUDED IN STUDY ARE FORMATION OF ARAB DEVELOPMENT FUNDS AND/OR BANKS; INCREASED SUBSCRIPTION TO WORLD BANK AND IMF, STOCKPILING NON-PERISHABLE COMMODITIES; GOLD AND GOLD-LINKED CLAIMS; DOWNSTREAM OIL OPERATIONS, EQUITY INVESTMENTS IN INDUSTRY OR PROPERTY, AND BONDS LINKED TO AN INDEX OF OIL PURCHASING POWER.

2. WE HAVE OPPORTUNITY PROVIDE IDEAS (REF A) FOR INCLUSION SAG STUDY IN SUCH WAY THAT WE ARE CONFIDENT THEY WILL NOT BE ASCRIBED TO USG. STUDY BEING GIVEN HIGH PRIORITY WITHIN SAG, AND PROCEEDING POST-HASTE. OUR IDEAS SHOULD BE PASSED WITHIN NEXT FORTY-EIGHT HOURS TO BE ASSURED CONSIDERATION.

3. UNLESS OTHERWISE INSTRUCTED WILL MAKE AVAILABLE POINTS REF A. TO SAG MARCH 27.

AKINS

SECRET

SECRET

PAGE 02 JIDDA 01520 261050Z

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, POLICIES, FOREIGN ASSISTANCE, LOANS, FOREIGN EXCHANGE HOLDINGS, BANKS, CENTRAL GOVERNMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974JIDDA01520
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X
Errors: N/A
Film Number: D740064-0905
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740315/aaaaanux.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: (A) STATE 56529; (B) STATE 57576
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 AUG 2002 by WorrelSW>; APPROVED <08 JAN 2003 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI FINANCIAL PLANNING; AID TO LDC'S
TAGS: ENRG, EFIN, SA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005